From Sarah Brown McCulloch's Guilford: A Walking Guide (2012):

Christopher Spencer, 16 Fair Street, Italianate, 1893.

With its monitor on top of the roof which still has its finial, the pediment with a fanlight above the roof line, small windows cutting the frieze, decorative molding and trim, a two-story bay, and wide front entrance, this is an appropriately large house for a partner in the I. S. Spencer's Sons foundry next door. Spencer was also the president of the Guilford Enterprise Company which manufactured articles made of ivory, wood, metal, composition, or rubber. Various misfortunes caused that business to fail in the late 1880s. The foundry, however, was very successful and supported the Spencer family handsomely for several generations. The Shore Line Sentinel, reporting Christopher Spencer's death in 1902, noted that "during the hour of his funeral the places of business in the borough were closed."